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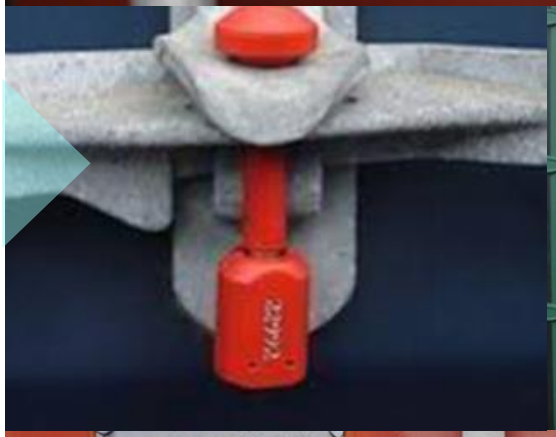
Making marine insurance claims processing simple & easy

Global Problem

Figure 1 - Global Heat Map

- **$50 billion** of cargo is stolen annually with Foods and beverages targeted the most in 2018.
- **Supply chain security** is very critical to companies and countries with entire truckloads or containers represents **74%** of all cargo thefts.
- **Illicit activities** such as people trafficking, and smuggling is on the rise.
- Lack of **cargo visibility** is causing millions in delays and mis deliveries in supply chains.

Container Seals removal and tampering



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Container Cargo Damage

- Broken container doors
- Dented and scratched container
- Container doors with worn rubber seal
- Water ingress through hole in container

Damage may not be discovered unit cargo arrives at the receiver warehouse

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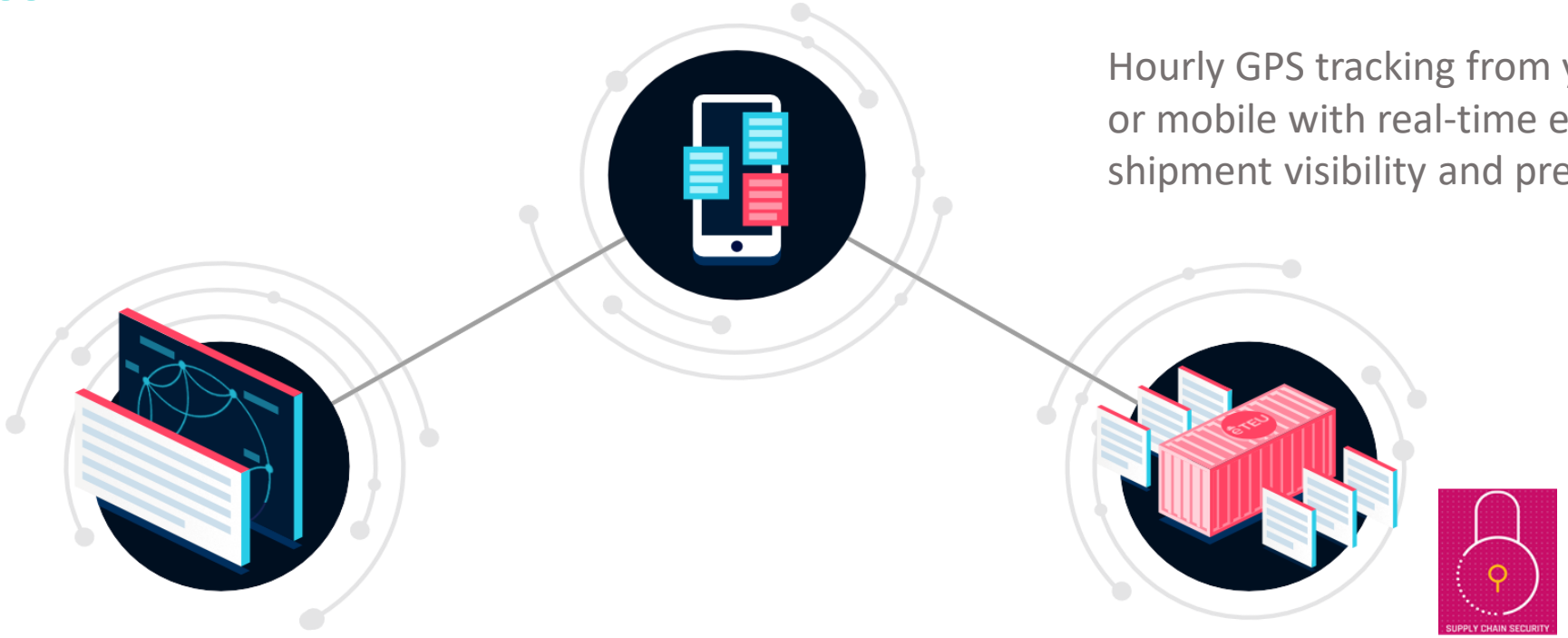
Solution

24-hour cargo visibility

Hourly GPS tracking from your computer or mobile with real-time end-to-end shipment visibility and predictive insight



Early detection and Automated notifications

Alerts when there is cargo tampering and cargo damage at land and sea sending notifications to insurers, exporters, importers, carriers, haulage drivers, port and customer authority.

Smart IoT seals

Cheap and reliable security seals for global logistics and supply chains.

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Smart security container Seals

- **Smart IoT seal** for logistics and supply chain security.
- **24-hour cargo track and trace** with hourly GPS tracking from your computer or mobile .
- **Early detection** of cargo tampering and cargo damage.
- **Automated notifications** to insurers, exporters, carriers, haulage drivers, port and customer authority if cargo is tampered with.

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Container Scanning Module

- **The pre-shipment scanning** improves the identification of container damage at port before loading for the sea leg reducing and preventing larger claims.
- **Automated notification** of container damage to insurers, exporters, carriers, haulage drivers, port and customer authority via push notifications.
- **Artificial Intelligence** integrated module will generate an initial estimation of claims costs, speeding up the estimation process by 30% and currently outperforms human adjusters for precision.
- **Automated claims management**, cargo and container damage claims will be integrated into the Naxxar automated marine insurance claims management platform.

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Organisations

Home / Claim

Save Changes

- Dashboard
- Manage Claims
  - FNOL 3
  - New Work 5
  - With Caseworker 13
  - With Loss Adjuster 2
  - In Review 3
  - Settled 5
  - Closed 10
  - Rejected 1
- Workflow Builder
- Cases
- Tools
- Users
- Roles
- Articles
- Settings

Cargo Claim (ID001001055C)

Status: Created

Case Owner: Jonathan San

--Select Action-- Apply

Overview | Policy Holder | Cargo Description | Cargo Owner | Involved Parties | Details of Loss/Damage | Wet/Theft/ Shortage | Physical Damage | Sum Insured | Payment Details | Instructions to be Observed

Overview

Policy Holder

Name
Music World

Insurance Policy Number
ED0125445

Phone
+44(0) 2 507027932

Email
imports@musicworld.co.uk

Address
Guildhall Square,
Portsmouth PO1 2AB

Details of Loss/Damage

Date and time of Incident
24/11/2019

Address
Hampshire industrial park,
Portsmouth PO7 6FL

Incident statement:
40' container said to contain 1500 boxes of musical equipment was opened to discover that there was water damage. More than 850 boxes had full water damage.

Case Timeline

- Created
- Verified
- Assigned
- Validated
- Allocated
- Appraised
- Evaluated
- Adjusted
- Pre-settled
- Settled

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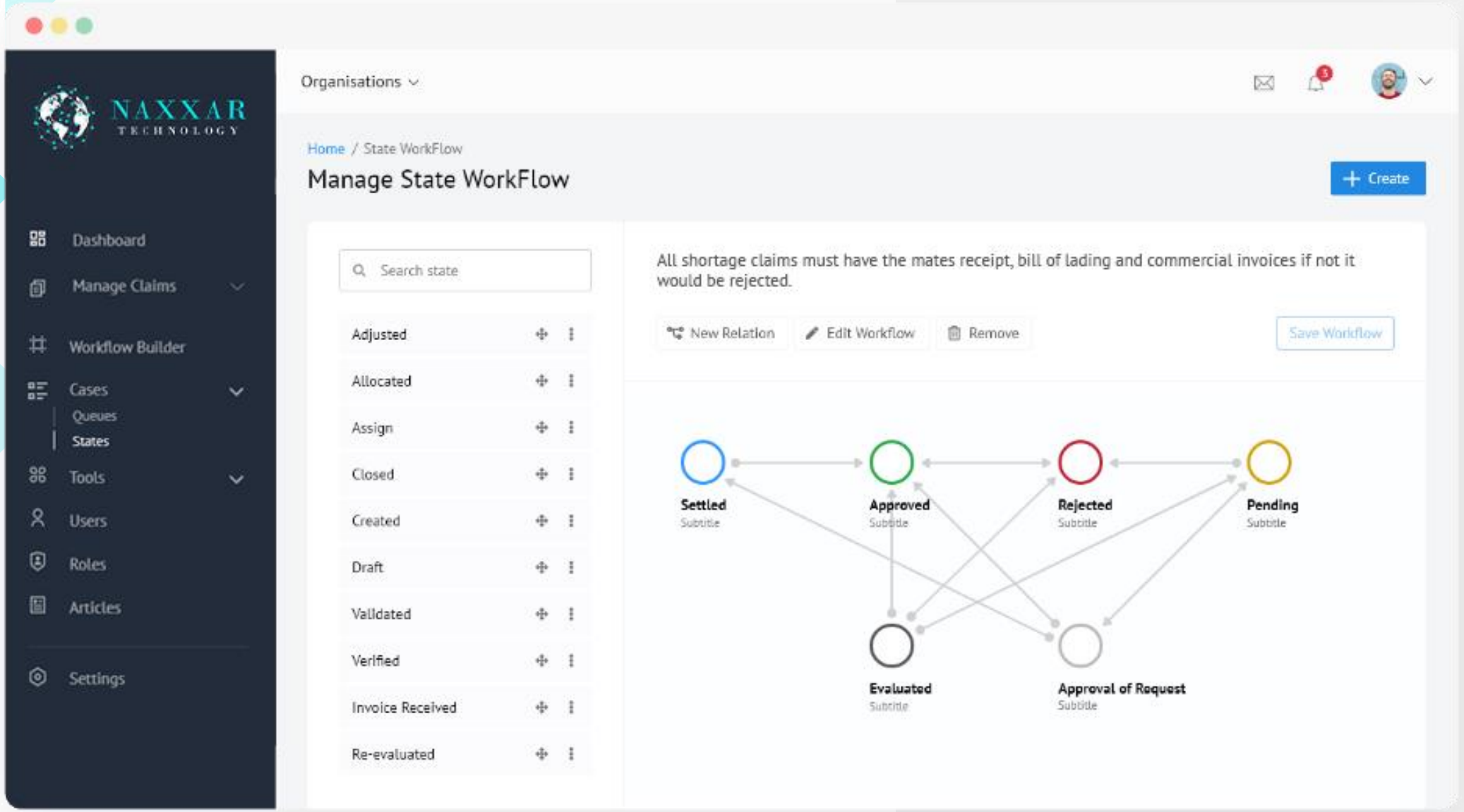

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