



# The planetary pandemic: First Maritime Effects and Mediterranean dimension

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# Covid19 Time line



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Economy



**Lockdown**  
 Slow production  
 Less exportations



**Lockdown**  
 Slow retail  
 Economy slowdown  
 unemployment



**World scale**  
 of troubles



**Progressive**  
 end of lockdown

Shipping

*Oil price low and speculative tanker market*

*Dry bulk relatives effects*

*Container trouble effect, export (China) and import (UE, USA)*

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Jan 2020

Feb 2020

Mar 2020

Apr 2020

May 2020

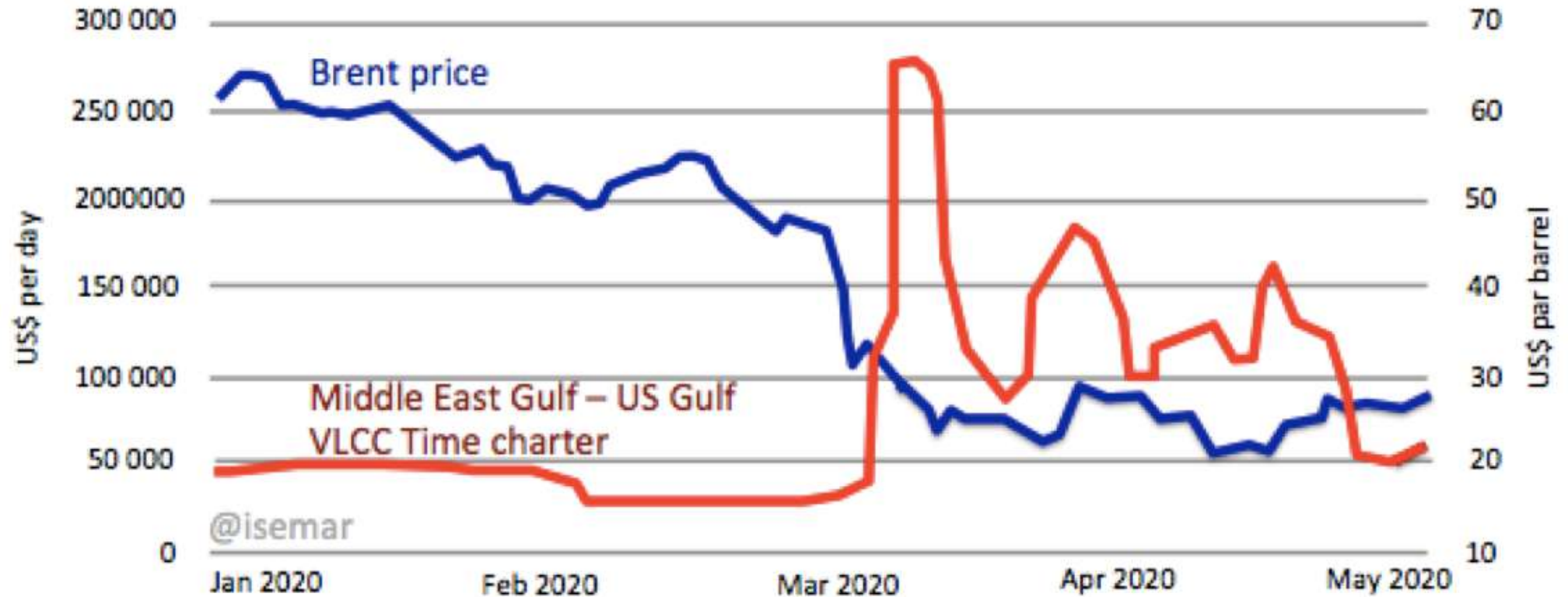
# Tanker market



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## Oil price and VLCC time charter



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Source: BIMCO

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27 May 2020 | 10.00 – 13.00

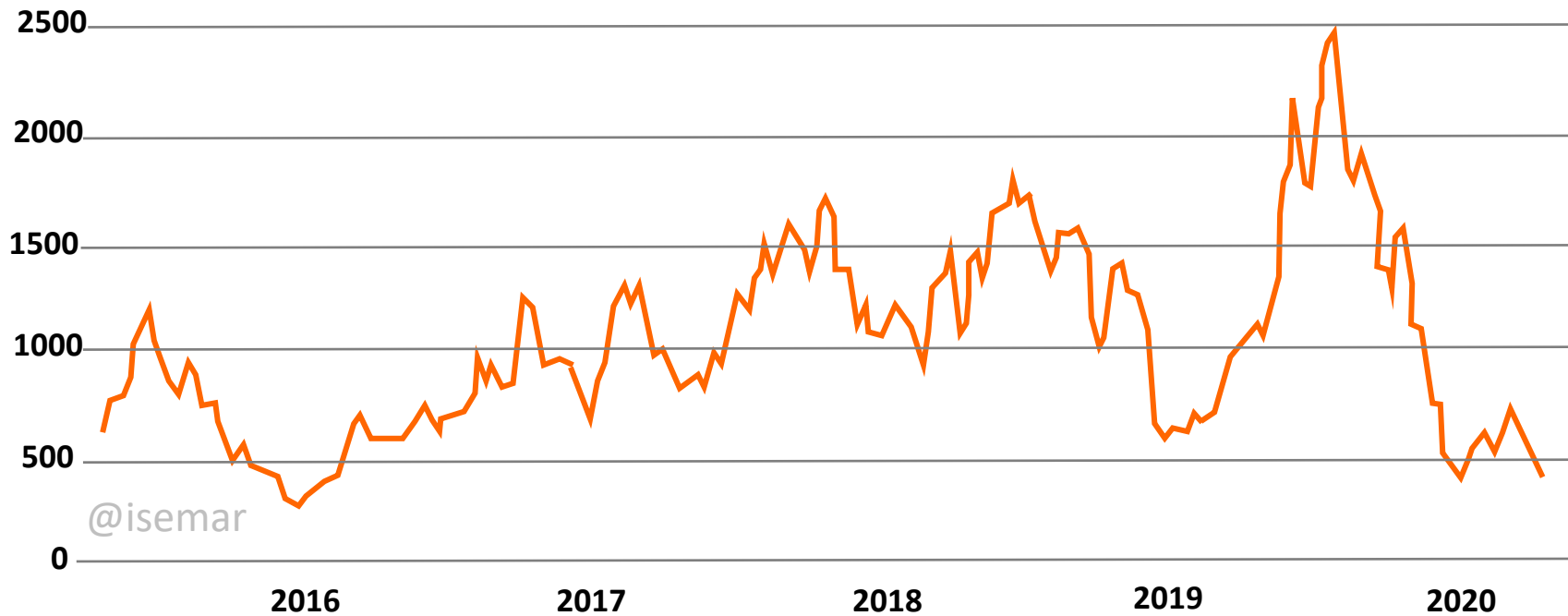
# Dry bulk market



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## Baltic Dry Index



## Clarkson Forecast 2020

<b>World Dry Bulk trade</b>	<b>-3,7%</b>
<b>China iron imports</b>	<b>2%</b>
<b>China thermal coal imports</b>	<b>-3%</b>
<b>Europe iron imports</b>	<b>-15%</b>
<b>Europe thermal coal imports</b>	<b>-25%</b>
<b>Europe grain exports</b>	<b>13%</b>
<b>Europe soybean imports</b>	<b>14%</b>
<b>World cement trade</b>	<b>-12%</b>
<b>World steel trade</b>	<b>-15%</b>

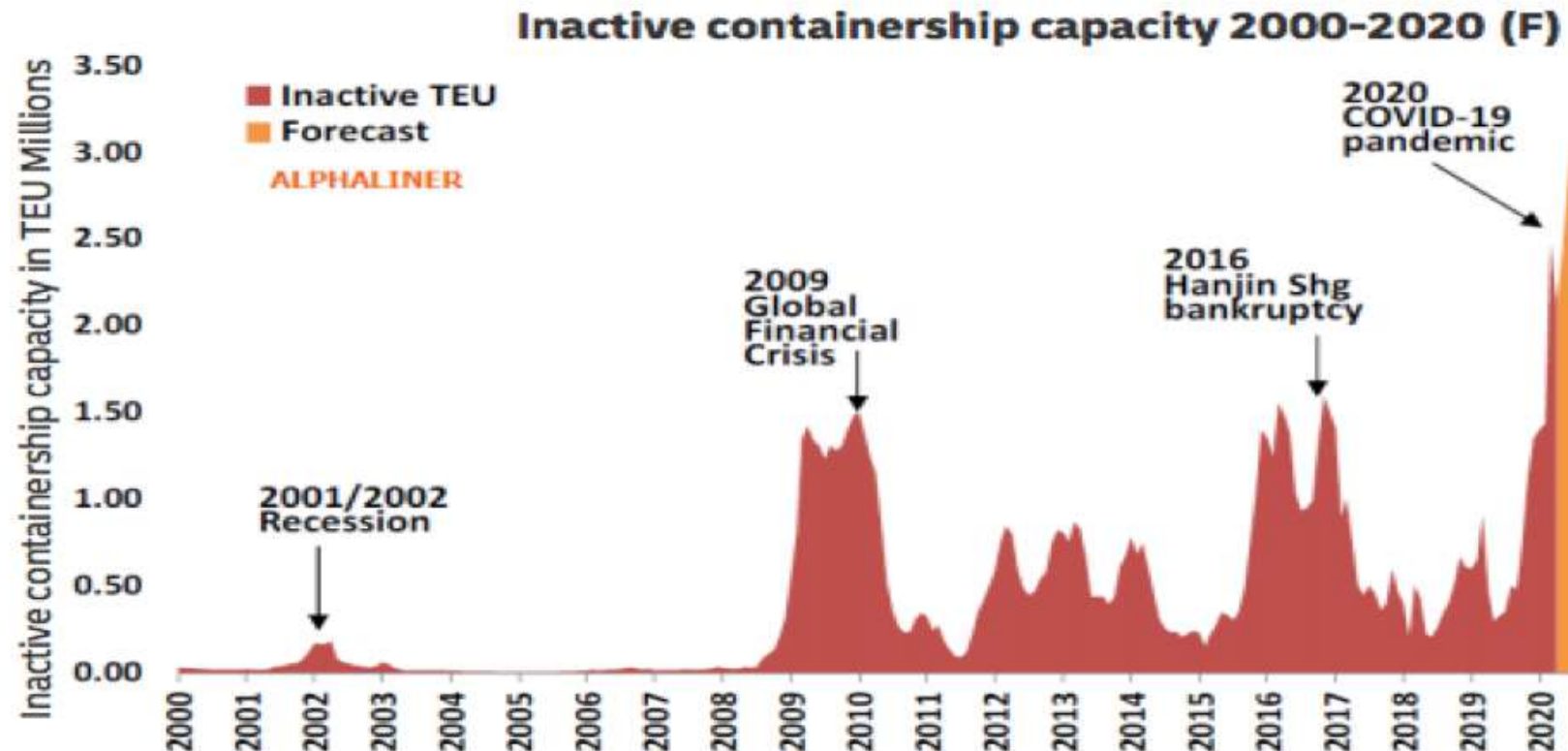
Sources: BDI, Clarkson

# Container market



## Slow container activity

First half of 2020 will see a 17% reduction in capacity on the Asia–Europe trade lane



Source: Alphaliner

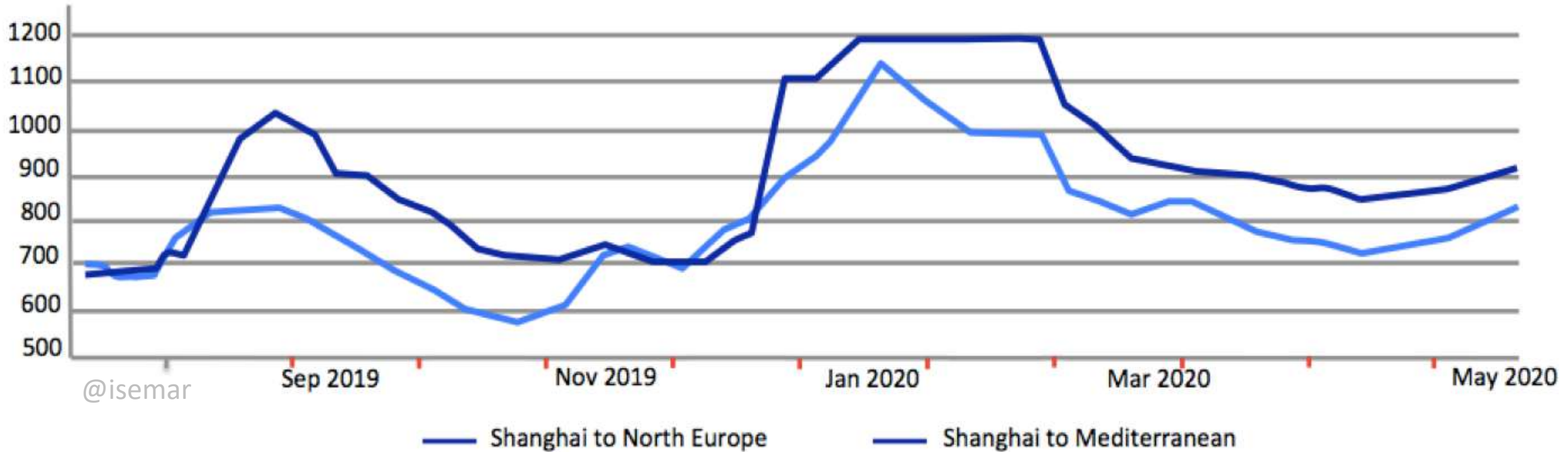
# Container market



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## China – Europe Freight rate (spot market, US\$/TEU)



Source: SSE

# Container market



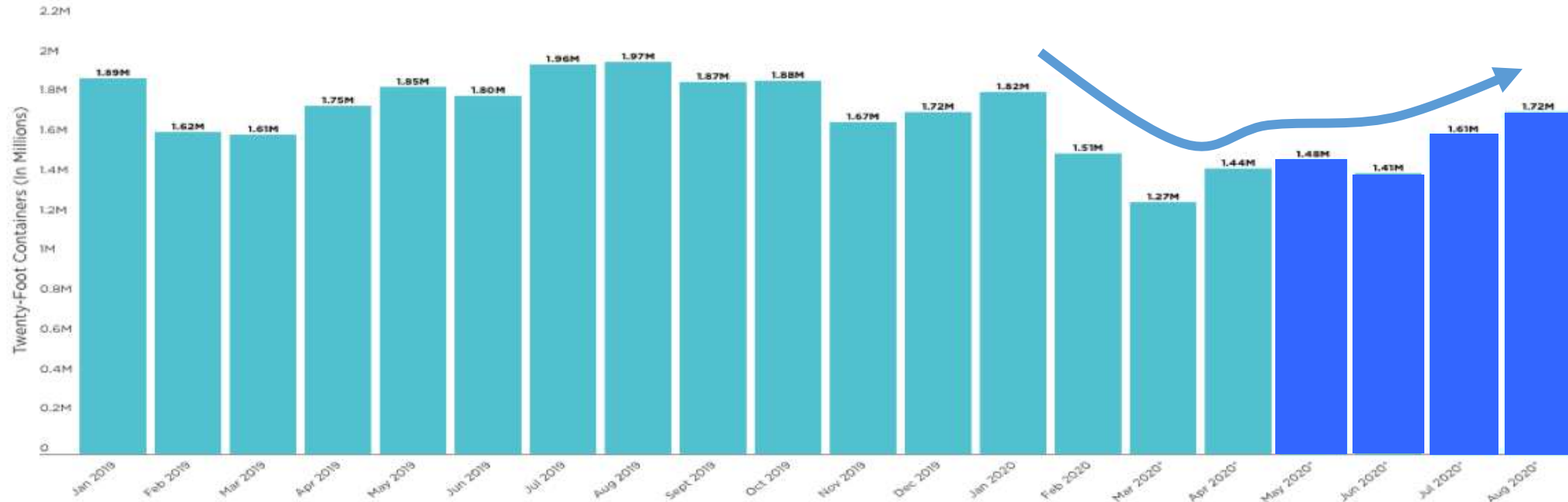
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## Forecasting

**World Container trade forecast 2020**  
-8% (Alphaliner)  
-11% (Clarkson)

USA retail import TEU by month



Source: NRF

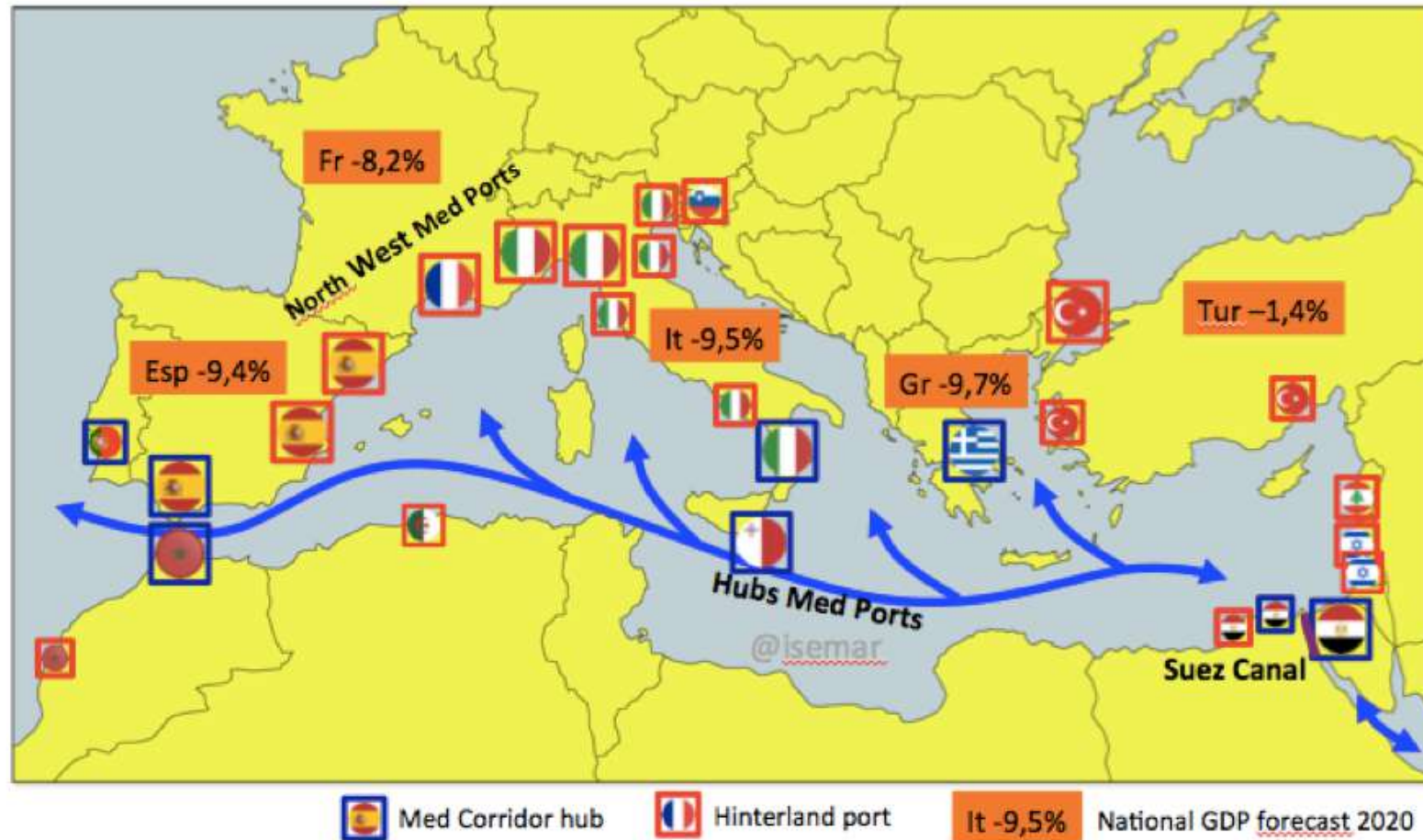
# Med ports



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## Med containers system



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## Maritime effects for Med Area

### Spring situation

- Stop of cruise industry (no tourism)
- Minimal services for ferry and roro (no tourism)
- Cancelling of box ship calls, change of services (no shopping)
- Strong reduction of new cars movement (no sales)
- No industrial activities (refineries, steel plants, cars factories)
- Continuity of grain trade

### Summer time

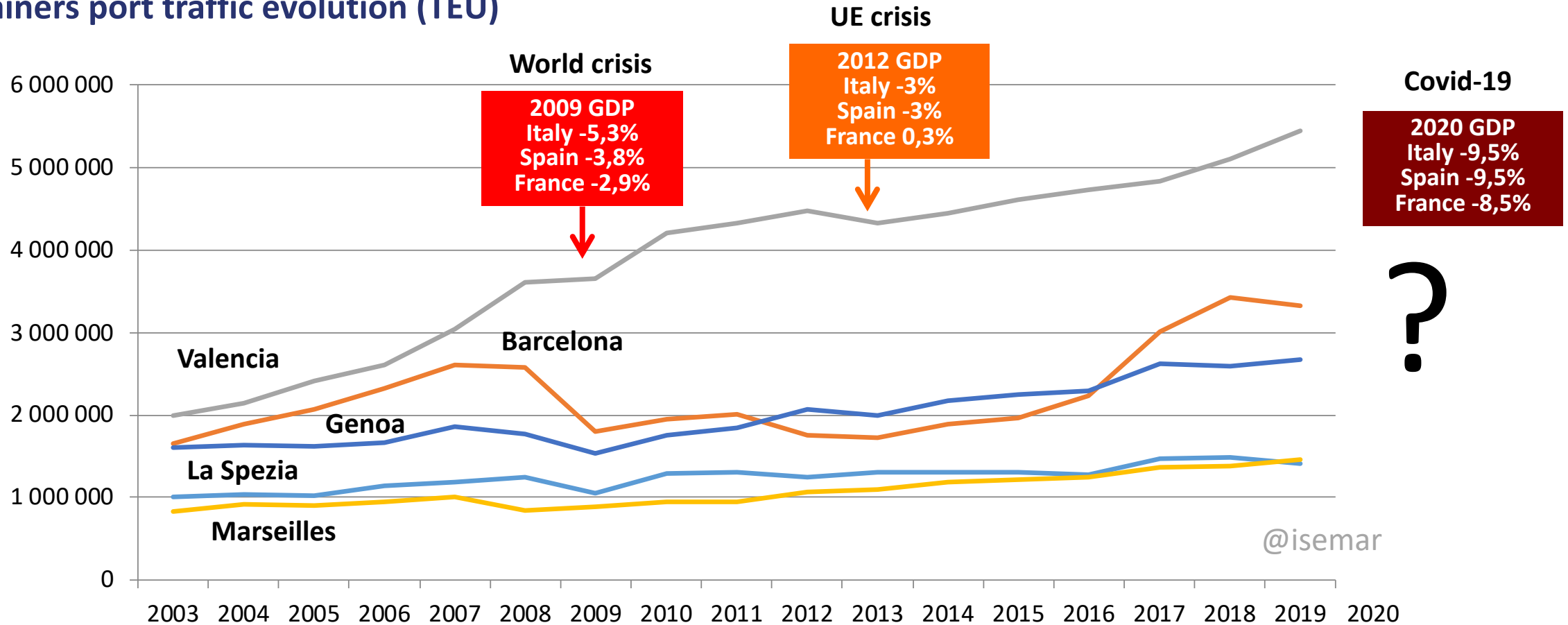


### Autumn time



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## Containers port traffic evolution (TEU)



Source: ports authorities, IMF

# What next?



## World trade estimate by WTO

**Table-1: Merchandise trade volume, 2018-2021**

	Historical		Optimistic Scenario		Pessimistic Scenario	
	2018	2019	2020	2021	2020	2021
<b>Volume of World Merchandise Trade</b>	2.9	-0.1	-12.9	21.3	-31.9	24.0
<b>Exports</b>	3.8	1.0	-17.1	23.7	-40.9	19.3
North America	0.1	-2.2	-12.9	18.6	-31.3	14.3
South and Central America	2.0	0.1	-12.2	20.5	-32.0	22.7
Europe	3.7	0.9	-13.5	24.9	-36.2	36.1
Asia	0.7	-2.9	-8.0	8.6	-8.0	9.3
Other Regions						
<b>Imports</b>	5.2	-0.4	-14.5	27.3	-33.8	29.5
North America	5.3	-2.1	-22.2	23.2	-43.8	19.5
South and Central America						
Europe	1.5	0.5	-10.3	19.9	-28.9	24.5
Asia	4.9	-0.6	-11.8	23.1	-31.5	25.1
Other Regions	0.3	1.5	-10.0	13.6	-22.6	18.0

Source: WTO

# Ferries



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## Passengers ferries (M pax/year)



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# What next?



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**May – June 2020:** Progressive European and American end of lockdown

**Summertime:** Perturbed Western holiday season but return of consumption

**End of year:** Hope for Covid19 containment and nearly normal economic situation





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**ports**  
ASSOCIATION



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**Thank you for your attention**

**Merci de votre attention**

**Gracias por su atención**

**شكرا لإهتمامكم**

**Grazie per l'attenzione**